

**LUXCHEM CORPORATION BERHAD**  
**REGISTRATION NO. 199101014102 (224414-D)**  
(Incorporated in Malaysia)

Minutes of the Thirty-Fourth Annual General Meeting (“**34<sup>th</sup> AGM**”) of the Company held at **Banyan, Casuarina, Dillenia & Eugenia Room, KLGCC Convention Centre (formerly known as Sime Darby Convention Centre), 1A, Jalan Bukit Kiara 1, Bukit Kiara, 60000 Kuala Lumpur, Malaysia, on Thursday, 21 May 2026, at 10.00 a.m.**

|                                                                |   |                                                                                                                                                                                           |                                                                   |      |
|----------------------------------------------------------------|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|------|
| Directors Present                                              | : | Datuk Kwan Foh Kwai (“ <b>Datuk Chairman</b> ”)<br>Mr Tang Ying See<br>Madam Chen Moi Kew<br>Mr Tan Teck Kiong<br>Encik Taufiq Ahmad @ Ahmad Mustapha bin Ghazali<br>Madam Chin Song Mooi |                                                                   |      |
| In Attendance                                                  | : | Ms Tan Bee Hwee – Company Secretary<br>Ms Lim You Jing – Company Secretary                                                                                                                |                                                                   |      |
| By Invitation                                                  | : | Mr Rejeesh Balasubramaniam<br>Mr Samuel Low Kok Sian<br>Mr Anantt Singam                                                                                                                  | } Representatives<br>Messrs BDO PLT                               | from |
|                                                                |   | Mr Ng Chai Teik<br>Mr Wong Kee Ann<br>Mr Tang Chii Shyan<br>Ms Lau Sok Ching<br>Mr Anthony Chuah Kim Piew<br>Mr John Lee Juinn Yong<br>Ms Chong Ching San<br>Mr Nigel Teo                 | } Key Senior Management<br>of Luxchem Corporation<br>Berhad Group |      |
|                                                                |   | Ms Shirley Cho Chui Mee<br>Ms Chew Zhi Wei                                                                                                                                                | } Representatives<br>Tricor Corporate Services<br>Sdn. Bhd.       | from |
| Shareholders/Corporate<br>Representatives/Proxies/<br>Invitees | : | As per the attendance list                                                                                                                                                                |                                                                   |      |

**1. CHAIRMAN**

Datuk Chairman welcomed all present to the 34<sup>th</sup> AGM of the Company and introduced the Board members, Key Senior Management, Company Secretary and Auditors of the Company to the shareholders.

**2. NOTICE OF MEETING**

With the consent of the shareholders who were present, the notice convening the meeting was taken as read.

### 3. QUORUM

Datuk Chairman informed the meeting that the Constitution of the Company required the presence of at least two members or proxies or corporate representatives to form a quorum.

Datuk Chairman confirmed that a quorum was achieved pursuant to Clause 56(2) of the Constitution of the Company and called the meeting to order.

### 4. ANNOUNCEMENT ON ADMINISTRATIVE MATTERS

Datuk Chairman informed the meeting that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of a general meeting must be voted by poll. The Company was also required to appoint at least one independent scrutineer to validate the votes cast at the general meeting. To comply with the requirement, Datuk Chairman declared that all resolutions in the Notice of the 34<sup>th</sup> AGM would be voted by poll, which would be conducted after the meeting had deliberated on all items on the Agenda.

The poll administrator was Tricor Investor & Issuing House Services Sdn. Bhd. ("**TIIH**") ("**Poll Administrator**") and the independent scrutineer was Scrutineer Solutions Sdn. Bhd.

### 5. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

Datuk Chairman informed the meeting that the first item on the Agenda was to receive the Audited Financial Statements for the financial year ended 31 December 2025, together with the Reports of the Directors and Auditors thereon, which had been circulated to all shareholders of the Company within the requisite period.

Datuk Chairman explained that Agenda item 1 was meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 did not require a formal approval of the shareholders for the Audited Financial Statements. Hence, this item was not put forward for voting.

Since the question and answer ("**Q&A**") session would be held at the end of the meeting, Datuk Chairman declared that the Audited Financial Statements for the financial year ended 31 December 2025, together with the Reports of the Directors and Auditors thereon, were, in accordance with the Companies Act 2016, received.

### 6. ORDINARY RESOLUTION 1 PAYMENT OF DIRECTOR'S FEE OF RM65,000.00 TO DATUK KWAN FOH KWAI FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026

The second item on the Agenda was to approve the payment of Director's fee of RM65,000.00 to Datuk Kwan Foh Kwai for the financial year ending 31 December 2026. Datuk Chairman passed the chair to Mr Tan Teck Kiong to chair the meeting for Ordinary Resolution 1.

The following motion was put to the meeting for consideration.

"THAT the payment of Director's fee of RM65,000.00 to Datuk Kwan Foh Kwai for the financial year ending 31 December 2026 be approved."

Since the Q&A session and the polling in respect of the above proposed Ordinary Resolution 1 on the payment of Director's fee of RM65,000.00 to Datuk Kwan Foh Kwai for the financial year ending 31 December 2026 would be held at the end of the meeting, the meeting moved on to the next item on the Agenda. Mr Tan Teck Kiong passed the chair back to Datuk Chairman.

**7. ORDINARY RESOLUTION 2**  
**PAYMENT OF DIRECTOR'S FEE OF RM65,000.00 TO MR TAN TECK KIONG FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026**

Datuk Chairman proceeded to the next item on the Agenda, which was to approve the payment of Director's fee of RM65,000.00 to Mr Tan Teck Kiong for the financial year ending 31 December 2026.

The following motion was put to the meeting for consideration.

"THAT the payment of Director's fee of RM65,000.00 to Mr Tan Teck Kiong for the financial year ending 31 December 2026 be approved."

Since the Q&A session and the polling in respect of the above proposed Ordinary Resolution 2 on the payment of Director's fee of RM65,000.00 to Mr Tan Teck Kiong for the financial year ending 31 December 2026 would be held at the end of the meeting, the meeting moved on to the next item on the Agenda.

**8. ORDINARY RESOLUTION 3**  
**PAYMENT OF DIRECTOR'S FEE OF RM65,000.00 TO ENCIK TAUFIQ AHMAD @ AHMAD MUSTAPHA BIN GHAZALI FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026**

Datuk Chairman proceeded to the next item on the Agenda, which was to approve the payment of Director's fee of RM65,000.00 to Encik Taufiq Ahmad @ Ahmad Mustapha bin Ghazali for the financial year ending 31 December 2026.

The following motion was put to the meeting for consideration.

"THAT the payment of Director's fee of RM65,000.00 to Encik Taufiq Ahmad @ Ahmad Mustapha bin Ghazali for the financial year ending 31 December 2026 be approved."

Since the Q&A session and the polling in respect of the above proposed Ordinary Resolution 3 on the payment of Director's fee of RM65,000.00 to Encik Taufiq Ahmad @ Ahmad Mustapha bin Ghazali for the financial year ending 31 December 2026 would be held at the end of the meeting, the meeting moved on to the next item on the Agenda.

**9. ORDINARY RESOLUTION 4**  
**PAYMENT OF DIRECTOR'S FEE OF RM40,000.00 TO MADAM CHEN MOI KEW FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026**

Datuk Chairman proceeded to the next item on the Agenda, which was to approve the payment of Director's fee of RM40,000.00 to Madam Chen Moi Kew for the financial year ending 31 December 2026.

The following motion was put to the meeting for consideration.

"THAT the payment of Director's fee of RM40,000.00 to Madam Chen Moi Kew for the financial year ending 31 December 2026 be approved."

Since the Q&A session and the polling in respect of the above proposed Ordinary Resolution 4 on the payment of Director's fee of RM40,000.00 to Madam Chen Moi Kew for the financial year ending 31 December 2026 would be held at the end of the meeting, the meeting moved on to the next item on the Agenda.

**10. ORDINARY RESOLUTION 5**  
**PAYMENT OF DIRECTORS' BENEFITS UP TO AN AMOUNT OF RM36,000.00 FOR THE**  
**FINANCIAL YEAR ENDING 31 DECEMBER 2026**

Datuk Chairman proceeded to the next item on the Agenda, which was to approve the payment of Directors' benefits up to an amount of RM36,000.00 for the financial year ending 31 December 2026.

The following motion was put to the meeting for consideration.

"THAT the payment of Directors' benefits up to an amount of RM36,000.00 for the financial year ending 31 December 2026 be approved."

Since the Q&A session and the polling in respect of the above proposed Ordinary Resolution 5 on the payment of Directors' benefits up to an amount of RM36,000.00 for the financial year ending 31 December 2026 would be held at the end of the meeting, the meeting moved on to the next item on the Agenda.

**11. ORDINARY RESOLUTION 6**  
**RE-ELECTION OF MR TAN TECK KIONG, WHO IS RETIRING BY ROTATION PURSUANT**  
**TO CLAUSE 76(3) OF THE CONSTITUTION OF THE COMPANY**

Datuk Chairman proceeded to the next item on the Agenda on the re-election of Mr Tan Teck Kiong, who was retiring pursuant to Clause 76(3) of the Constitution of the Company.

The following motion was put to the meeting for consideration.

"THAT Mr Tan Teck Kiong, retiring pursuant to Clause 76(3) of the Constitution of the Company and being eligible, be re-elected as Director of the Company."

Since the Q&A session and the polling in respect of the above proposed Ordinary Resolution 6 on the re-election of Mr Tan Teck Kiong would be held at the end of the meeting, the meeting moved on to the next item on the Agenda.

**12. ORDINARY RESOLUTION 7**  
**RE-ELECTION OF ENCIK TAUFIQ AHMAD @ AHMAD MUSTAPHA BIN GHAZALI, WHO**  
**IS RETIRING BY ROTATION PURSUANT TO CLAUSE 76(3) OF THE CONSTITUTION OF**  
**THE COMPANY**

Datuk Chairman proceeded to the next item on the Agenda on the re-election of Encik Taufiq Ahmad @ Ahmad Mustapha bin Ghazali, who was retiring pursuant to Clause 76(3) of the Constitution of the Company.

The following motion was put to the meeting for consideration.

"THAT Encik Taufiq Ahmad @ Ahmad Mustapha bin Ghazali, retiring pursuant to Clause 76(3) of the Constitution of the Company and being eligible, be re-elected as Director of the Company."

Since the Q&A session and the polling in respect of the above proposed Ordinary Resolution 7 on the re-election of Encik Taufiq Ahmad @ Ahmad Mustapha bin Ghazali would be held at the end of the meeting, the meeting moved on to the next item on the Agenda.

**13. ORDINARY RESOLUTION 8  
RE-APPOINTMENT OF MESSRS BDO PLT AS AUDITORS OF THE COMPANY**

Datuk Chairman proceeded to the next item on the Agenda on the re-appointment of the Auditors. The Company's Auditors, Messrs BDO PLT, had indicated their willingness to continue in office.

The following motion was put to the meeting for consideration.

"THAT Messrs BDO PLT be hereby re-appointed as Auditors of the Company at a fee to be agreed upon with the Directors and to hold office until the conclusion of the next Annual General Meeting be approved."

Since the Q&A session and the polling in respect of the above proposed Ordinary Resolution 8 on the re-appointment of Auditors would be held at the end of the meeting, the meeting moved on to the next item on the Agenda.

**14. ORDINARY RESOLUTION 9  
AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF  
THE COMPANIES ACT 2016**

Datuk Chairman proceeded to the next item on the Agenda, which was on the "Authority to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016."

This proposed Ordinary Resolution 9, if passed, will empower the Directors of the Company, from the date of the 34<sup>th</sup> AGM held on 21 May 2026, to issue and allot new ordinary shares of up to 10% of the total number of issued shares (excluding treasury shares) of the Company for such purposes as the Directors of the Company consider would be in the best interest of the Company. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company.

This authority will provide flexibility and enable the Directors of the Company to take swift action for any possible fund-raising activities, including but not limited to further placement of new shares for the purpose of funding current and/or future investment project(s), working capital repayment of bank borrowings, acquisition(s) and/or for issuance of shares as settlement of purchase consideration, and to avoid incurring additional cost and time in convening a general meeting to approve such issuance of shares.

The following motion was put to the meeting for consideration.

"THAT subject always to the Companies Act 2016 ("**the Act**"), the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and the approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby empowered, pursuant to Sections 75 and 76 of the Act, to allot shares in the Company from time to time at such price, upon such terms and conditions, and for such purposes as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares issued pursuant to this Ordinary Resolution does not exceed 10% of the total number of issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors be and are also empowered to obtain the approval from Bursa Securities for the listing of and quotation for the additional shares so issued on the

Bursa Securities AND FURTHER THAT such authority shall continue in force until the conclusion of the next Annual General Meeting ("**AGM**") of the Company, or at the expiry of the period within which the next AGM is required to be held after the approval was given, whichever is earlier, unless revoked or varied by an ordinary resolution of the Company at a general meeting."

Since the Q&A session and the polling in respect of the above proposed Ordinary Resolution 9 on the authority to issue and allot shares would be held at the end of the meeting, the meeting moved on to the next item on the Agenda.

#### **15. ORDINARY RESOLUTION 10 PROPOSED RENEWAL OF SHARE BUY-BACK MANDATE**

Datuk Chairman proceeded to the next item on the Agenda, which was on the "Proposed Renewal of Share Buy-Back Mandate."

The proposed Ordinary Resolution 10, if passed, will give the Directors of the Company the authority to purchase the Company's own shares of up to an amount not exceeding 10% of the total number of issued shares of the Company at any point of time upon such terms and conditions as the Directors deem fit in the best interest of the Company.

This authority, unless revoked or varied by the Company at a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company.

The following motion was put to the meeting for consideration.

"THAT subject always to the Companies Act 2016 ("**the Act**"), the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**") and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such number of issued shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the best interest of the Company provided that:

- i. the aggregate number of issued shares in the Company ("**Shares**") purchased ("**Purchased Shares**") and/or held as treasury shares pursuant to this ordinary resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at point of purchase; and
- ii. the maximum fund to be allocated by the Company for the purpose of purchasing the shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of the purchase,

("Proposed Share Buy-Back").

AND THAT the authority to facilitate the Proposed Share Buy-Back will commence immediately upon passing of this Ordinary Resolution and will continue to be in force until:

- a. the conclusion of the next Annual General Meeting of the Company following at which time the authority shall lapse unless by ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions;
- b. the expiration of the period within which the next annual general meeting of the Company is required by law to be held; or

- c. revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever occurs first, but shall not prejudice the completion of purchase(s) by the Company of its own Shares before the aforesaid expiry date and, in any event, in accordance with the Listing Requirements and any applicable laws, rules, regulations, orders, guidelines and requirements issued by any relevant authorities.

AND THAT the Directors of the Company be and are hereby authorised, at their discretion, to deal with the Purchased Shares until all the Purchased Shares have been dealt with by the Directors in the following manner as may be permitted by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force:

- i. To cancel all or part of the Purchased Shares;
- ii. To retain all or part of the Purchased Shares as treasury shares as defined in Section 127 of the Act;
- iii. To distribute all or part of the treasury shares as dividends to the shareholders of the Company;
- iv. To resell all or part of the treasury shares;
- v. To transfer all or part of the treasury shares for the purposes of or under the employees' share scheme established by the Company and/or its subsidiaries;
- vi. To transfer all or part of the treasury shares as purchase consideration;
- vii. To sell, transfer or otherwise use the shares for such other purposes as the Minister charged with the responsibility for companies may by order prescribe; and/or
- viii. To deal with the treasury shares in the manners as allowed by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.

AND THAT the Directors of the Company be and are authorised to take all such steps as necessary or expedient [including without limitation, the opening and maintaining of central depository account(s) under Securities Industry (Central Depositories) Act 1991, and the entering into all other agreements, arrangements and guarantee with any party or parties] to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed by the relevant authorities."

Since the Q&A session and the polling in respect of the above proposed Ordinary Resolution 10 on the proposed renewal of share buy-back mandate would be held at the end of the meeting, the meeting moved on to the next item on the Agenda.

## **16. ANY OTHER BUSINESS**

Datuk Chairman informed the meeting that the Company had not received any notice to deal with any other business, for which due notice was required to be given pursuant to the Companies Act 2016. Datuk Chairman proceeded to the Q&A session.

## **17. Q & A SESSION**

Datuk Chairman invited Madam Chen Moi Kew, the Executive Director/Chief Financial Officer of the Company, to address the questions submitted before the meeting and also questions that were raised by the shareholders during the meeting.

The summary of questions raised by the shareholders/proxies both prior to and during the 34<sup>th</sup> AGM, together with the responses provided by Madam Chen Moi Kew, Mr Tang Ying See (the Managing Director/Chief Executive Officer of the Company) and Key Senior Management of the Company, is attached hereto as "Appendix A".

## **18. POLLING**

Having dealt with all the questions raised by the shareholders/proxies both prior to and during the meeting, Datuk Chairman put all the proposed resolutions for poll voting. He then invited the representative of Poll Administrator to brief the meeting on the polling procedures.

Datuk Chairman adjourned the meeting at 11.47 a.m. for the votes to be counted and verified.

## **19. DECLARATION OF POLLING RESULTS**

Upon the completion of the counting of votes by the Poll Administrator and verification of the results by the Independent Scrutineer, Datuk Chairman resumed the meeting at 12.12 p.m. for the declaration of the results of the poll as follows:

| <b>Resolution(s)</b>   | <b>Vote For</b>    |          | <b>Vote Against</b> |          | <b>Total Votes</b> |          |
|------------------------|--------------------|----------|---------------------|----------|--------------------|----------|
|                        | <b>No of Units</b> | <b>%</b> | <b>No of Units</b>  | <b>%</b> | <b>No of Units</b> | <b>%</b> |
| Ordinary Resolution 1  | 460,987,881        | 99.9903  | 44,600              | 0.0097   | 461,032,481        | 100.0000 |
| Ordinary Resolution 2  | 463,417,281        | 99.9908  | 42,600              | 0.0092   | 463,459,881        | 100.0000 |
| Ordinary Resolution 3  | 463,428,681        | 99.9908  | 42,600              | 0.0092   | 463,471,281        | 100.0000 |
| Ordinary Resolution 4  | 458,838,681        | 99.9907  | 42,600              | 0.0093   | 458,881,281        | 100.0000 |
| Ordinary Resolution 5  | 460,989,881        | 99.9908  | 42,600              | 0.0092   | 461,032,481        | 100.0000 |
| Ordinary Resolution 6  | 463,444,881        | 99.9934  | 30,600              | 0.0066   | 463,475,481        | 100.0000 |
| Ordinary Resolution 7  | 463,432,881        | 99.9908  | 42,600              | 0.0092   | 463,475,481        | 100.0000 |
| Ordinary Resolution 8  | 463,444,881        | 99.9934  | 30,600              | 0.0066   | 463,475,481        | 100.0000 |
| Ordinary Resolution 9  | 463,293,281        | 99.9607  | 182,200             | 0.0393   | 463,475,481        | 100.0000 |
| Ordinary Resolution 10 | 463,432,881        | 99.9908  | 42,600              | 0.0092   | 463,475,481        | 100.0000 |

Based on the above poll results, Datuk Chairman declared Ordinary Resolutions 1 to 10 carried.

**20. CLOSURE OF MEETING**

Datuk Chairman thanked those shareholders/proxies present and closed the meeting at 12.13 p.m.

**CONFIRMED AS A CORRECT  
RECORD**

-SIGNED-

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**CHAIRMAN**

Dated: 30 June 2026