

# LUXCHEM

## LUXCHEM CORPORATION BERHAD

Registration No. 199101014102 (224414-D)  
(Incorporated in Malaysia)

### NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Thirty-First Annual General Meeting ("31<sup>st</sup> AGM") of the Company will be held virtually through live streaming and online remote voting using Remote Participation and Voting ("RPV") facilities via TIH Online website at <https://tiah.online> from the Broadcast Venue at Tricor Business Centre, Manuka 2 & 3 Meeting Room, Unit 29-01, Level 29, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia ("Broadcast Venue") on **Thursday, 25 May 2023**, at **10.00 a.m.**, to transact the following businesses:

### A G E N D A

#### AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 31 December 2022 together with the Reports of the Directors and Auditors thereon. (Please refer to Explanatory Note 1)
2. To approve the payment of respective Directors' fees for the financial year ending 31 December 2023:
  - (a) RM50,000.00 for Datuk Kwan Foh Kwai **Ordinary Resolution 1**  
(Please refer to Explanatory Note 2)
  - (b) RM50,000.00 for Mr Tan Teck Kiong **Ordinary Resolution 2**  
(Please refer to Explanatory Note 2)
  - (c) RM50,000.00 for Encik Taufiq Ahmad @ Ahmad Mustapha bin Ghazali **Ordinary Resolution 3**  
(Please refer to Explanatory Note 2)
  - (d) RM40,000.00 for Madam Chen Moi Kew **Ordinary Resolution 4**  
(Please refer to Explanatory Note 2)
3. To approve the payment of Directors' Benefits up to an amount of RM36,000.00 for the financial year ending 31 December 2023. **Ordinary Resolution 5**  
(Please refer to Explanatory Note 2)
4. To re-elect the following Directors who are retiring by rotation in accordance with Clause 76(3) of the Constitution of the Company and, who being eligible, offer themselves for re-election:
  - (a) Mr Tan Teck Kiong **Ordinary Resolution 6**
  - (b) Encik Taufiq Ahmad @ Ahmad Mustapha bin Ghazali **Ordinary Resolution 7**  
(Please refer to Explanatory Note 3)

5. To re-appoint Messrs BDO PLT as Auditors of the Company for the financial year ending 31 December 2023 and to authorise the Directors to fix their remuneration.

**Ordinary Resolution 8**  
(Please refer to  
Explanatory Note 4)

## **AS SPECIAL BUSINESS**

To consider and, if thought fit, to pass the following resolutions, with or without modifications:

6. **SPECIAL RESOLUTION  
WAIVER OF PRE-EMPTIVE RIGHTS PURSUANT TO  
SECTION 85 OF THE COMPANIES ACT 2016**

**Special Resolution**  
(Please refer to  
Explanatory Note 5)

“THAT pursuant to Section 85 of the Companies Act 2016 (“**the Act**”) read together with Clause 12(3) of the Constitution of the Company and subject to passing Ordinary Resolution 9 – Authority to Issue and Allot Shares of the Company pursuant to Sections 75 and 76 of the Act, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares in the Company ranking equally to the existing issued shares in the Company arising from any issuance of new shares in the Company to the allottees.

AND THAT the Directors be and are hereby authorised to issue any new shares (including rights or options over subscription of such shares) and with such preferred, deferred, or other special rights or such restrictions, whether with regard to dividend, voting, return of capital, or otherwise, for such consideration and to any person as the Directors may determine.”

7. **ORDINARY RESOLUTION  
AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO  
SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016**

**Ordinary Resolution 9**  
(Please refer to  
Explanatory Note 6)

“THAT contingent upon the passing of the Special Resolution on waiver of pre-emptive rights pursuant to Section 85 of the Companies Act 2016 (“**the Act**”) and subject always to the Act, the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) and the approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby empowered, pursuant to Sections 75 and 76 of the Act, to allot shares in the Company from time to time at such price, upon such terms and conditions, and for such purposes as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares issued pursuant to this Ordinary Resolution does not exceed 10% of the total number of issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors be and are also empowered to obtain the approval from Bursa Securities for the listing of and quotation for the additional shares so issued on the Bursa Securities AND FURTHER THAT such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company.”

8. **ORDINARY RESOLUTION**  
**PROPOSED RENEWAL OF SHARE BUY-BACK MANDATE**

**Ordinary Resolution 10**  
(Please refer to  
Explanatory Note 7)

“THAT subject always to the Companies Act 2016 (“**the Act**”), the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) (“**Listing Requirements**”) and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such number of issued shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:

- i. the aggregate number of issued shares in the Company (“**Shares**”) purchased (“**Purchased Shares**”) and/or held as treasury shares pursuant to this ordinary resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at point of purchase; and
- ii. the maximum fund to be allocated by the Company for the purpose of purchasing the shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of the purchase,

(“**Proposed Share Buy-Back**”).

AND THAT the authority to facilitate the Proposed Share Buy-Back will commence immediately upon passing of this Ordinary Resolution and will continue to be in force until:

- a. the conclusion of the next Annual General Meeting of the Company following at which time the authority shall lapse unless by ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions;
- b. the expiration of the period within which the next annual general meeting of the Company is required by law to be held; or
- c. revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever occurs first, but shall not prejudice the completion of purchase(s) by the Company of its own Shares before the aforesaid expiry date and, in any event, in accordance with the Listing Requirements and any applicable laws, rules, regulations, orders, guidelines and requirements issued by any relevant authorities.

AND THAT the Directors of the Company be and are hereby authorised, at their discretion, to deal with the Purchased Shares until all the Purchased Shares have been dealt with by the Directors in the following manner as may be permitted by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force:

- i. To cancel all or part of the Purchased Shares;
- ii. To retain all or part of the Purchased Shares as treasury shares as defined in Section 127 of the Act;
- iii. To distribute all or part of the treasury shares as dividends to the shareholders of the Company;
- iv. To resell all or part of the treasury shares;
- v. To transfer all or part of the treasury shares for the purposes of or under the employees' share scheme established by the Company and/or its subsidiaries;
- vi. To transfer all or part of the treasury shares as purchase consideration;
- vii. To sell, transfer or otherwise use the shares for such other purposes as the Minister charged with the responsibility for companies may by order prescribe; and/or
- viii. To deal with the treasury shares in the manners as allowed by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.

AND THAT the Directors of the Company be and are authorised to take all such steps as are necessary or expedient [including without limitation, the opening and maintaining of central depository account(s) under Securities Industry (Central Depositories) Act 1991, and the entering into all other agreements, arrangements and guarantee with any party or parties] to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed by the relevant authorities.”

9. To transact any other business of which due notice shall have been given in accordance with the Companies Act 2016 and the Constitution of the Company.

By Order of the Board

**WONG WAI FOONG (SSM PC NO. 202008001472) (MAICSA 7001358)**

**CHEN MOI KEW (SSM PC NO. 202008001043) (MIA 6359)**

**LIM YOU JING (SSM PC NO. 202108000369) (MAICSA 7075638)**

Company Secretaries

Petaling Jaya

6 April 2023

**NOTES:**

**(i) Notes on the Appointment of Proxy**

1. *The 31<sup>st</sup> AGM of the Company will be held virtually through live streaming and online remote voting using RPV facilities via TIIH Online website at <https://tiih.online>. Please refer to the Administrative Details of the 31<sup>st</sup> AGM for the procedures to register, participate and vote remotely through the RPV facilities.*
2. *In compliance with Section 327(2) of the Companies Act 2016, the Chairman shall be present at the main venue of the meeting in Malaysia and in accordance with Clause 52(3) of the Company's Constitution which allows a meeting of members to be held at more than one venue, using any technology or method that allows all Members of the Company to participate and exercise the members' right to participate and vote at the meeting. Shareholders, proxy(ies) and corporate representatives **WILL NOT BE ALLOWED** to be physically present nor enter the Broadcast Venue.*
3. *Members are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, "participate") remotely at the 31<sup>st</sup> AGM through the RPV facilities via TIIH Online website at <https://tiih.online>. Please follow the Procedures for RPV facilities provided in the Administrative Details of the 31<sup>st</sup> AGM and read the notes below in order to participate remotely through RPV facilities.*
4. *Members may submit questions to the Board of Directors prior to the 31<sup>st</sup> AGM via TIIH Online website at <https://tiih.online> by selecting "e-Services" to login, pose questions and submit electronically no later than Tuesday, 23 May 2023 at 10.00 a.m. or to use the query box to transmit questions to the Chairman/Board through the RPV facilities during live streaming.*
5. *For the purpose of determining who shall be entitled to attend this General Meeting through RPV facilities, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available to the Company, a Record of Depositors as at 17 May 2023. Only a member whose name appears on this Record of Depositors shall be entitled to attend this General Meeting through the RPV facilities or appoint a proxy to attend, speak and vote on his/her/its behalf.*
6. *A member entitled to attend and vote at this General Meeting is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to attend, participate, speak and vote in his place. A proxy may but need not be a member of the Company.*
7. *A member of the Company who is entitled to attend and vote at a General Meeting of the Company may appoint not more than two (2) proxies to attend, participate, speak and vote instead of the member at the General Meeting.*

8. *If two (2) proxies are appointed, the entitlement of those proxies to vote on a show of hands shall be in accordance with the listing requirements of the stock exchange.*
9. *Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("**Central Depositories Act**"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.*
10. *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.*
11. *Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.*
12. *A member who has appointed a proxy or attorney or authorised representative to attend, participate, speak and vote at this 31<sup>st</sup> AGM through the RPV facilities must request his/her proxy to register himself/herself for the RPV facilities at TIIH Online website at <https://tiih.online>. Please follow the Procedures for the RPV facilities in the Administrative Details of the 31<sup>st</sup> AGM.*
13. *The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the General Meeting or adjourned General Meeting at which the person named in the appointment proposes to vote:*
  - (i) *In hard copy form*  
*In the case of an appointment made in hard copy form, this proxy form must be deposited at the Share Registrar's Office, Tricor Investor & Issuing House Services Sdn. Bhd. at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the Customer Services Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.*
  - (ii) *Online*  
*In the case of an appointment made via online lodgement facility, please login to the link website at <https://tiih.online> and select "e-Services" to login. Please refer to the Administrative Guide on how to register to TIIH Online and submit your Form of Proxy electronically.*
14. *Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the Company's Share Registrar at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the Customer Services Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time appointed for holding the General Meeting or adjourned General Meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.*
15. *Please ensure ALL the particulars as required in this proxy form are completed, signed and dated accordingly.*
16. *Last date and time for lodging this proxy form is **Tuesday, 23 May 2023 at 10.00 a.m.***

17. A corporate member who has appointed a representative, please deposit the **ORIGINAL** or **DULY CERTIFIED** certificate of appointment with the Share Registrar of the Company, Tricor Investor & Issuing House Services Sdn. Bhd. at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the Customer Services Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur. The certificate of appointment should be executed in the following manner:

- (i) If the corporate member has a common seal, the certificate of appointment should be executed under seal in accordance with the constitution of the corporate member.
- (ii) If the corporate member does not have a common seal, the certificate of appointment should be affixed with the rubber stamp of the corporate member (if any) and executed by:
  - (a) at least two (2) authorised officers, of whom one shall be a director; or
  - (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.

**(ii) Explanatory Notes**

**Ordinary Business**

**1. Item 1 of the Agenda - Audited Financial Statements for the financial year ended 31 December 2022**

This item is meant for discussion only as the provision of Section 340(1)(a) of the Act does not require a formal approval from the shareholders for the Audited Financial Statements. Hence, this item on the Agenda is **not put forward for voting**.

**2. Ordinary Resolutions 1, 2, 3, 4 and 5 – Payment of Directors' Fees and Benefits**

Pursuant to Section 230(1) of the Act, the fees of the directors and any benefits payable to the directors shall be approved at a general meeting

On 16 February 2023, the Remuneration Committee had reviewed the Directors' fees and benefits for the financial year ending 31 December 2023, taking into consideration the market trends for similar positions, time commitment and responsibilities of the respective Directors.

The Directors' fees for the financial year ending 31 December 2023 amounting to a total of RM190,00.00 will be paid by the Company to the respective Directors if the proposed Ordinary Resolutions 1, 2, 3, and 4 are passed by the shareholders at the 31<sup>st</sup> AGM.

The proposed structure of the Directors' benefits for the financial year ending 31 December 2023 is as follows:

<b>Type of Benefits</b>	<b>Amount</b>
<b><u>Meeting Attendance Allowance</u></b>	
Board Committee and Board Meeting Allowances	RM1,000.00 per day
<b><u>Insurance Premium</u></b>	
Professional Indemnity	RM15,000.00

Payment of the Directors' benefits will be made by the Company to the respective Directors as and when incurred if the proposed Ordinary Resolution 5 is passed by the shareholders at the 31<sup>st</sup> AGM.

In the event the Directors' fees and benefits proposed are insufficient, approval will be sought at the next Annual General Meeting for additional fees to meet the shortfall.

**3. Ordinary Resolutions 6 and 7 – Re-election of Directors who retire in accordance with Clause 76(3) of the Constitution of the Company**

*Mr Tan Teck Kiong and Encik Taufiq Ahmad @ Ahmad Mustapha bin Ghazali are standing for re-election as Directors of the Company and being eligible, have offered themselves for re-election at the 31<sup>st</sup> AGM.*

*Pursuant to Practice 5.7 of the Malaysian Code on Corporate Governance 2021 ("MCCG"), the profiles of both Directors are set out on pages 11 to 12 of the Annual Report 2022. For the purpose of determining the eligibility of both Directors to stand for re-election at the 31<sup>st</sup> AGM, the Board had through its Nominating Committee ("NC"), considered, assessed and deliberated on the suitability of the said Directors to be re-elected as Directors of the Company based on the results of the assessment of the aforementioned Directors for the financial year ended 31 December 2022. Based on the recommendation of NC, the Board supports the re-election of the aforementioned Directors with the following justifications:*

**Ordinary Resolution 6: Re-election of Mr Tan Teck Kiong as Independent Non-Executive Director**

*Mr Tan Teck Kiong fulfils the requirements of independence as set out in Practice Note 13 of the Listing Requirements. He remains objective and independent in expressing his view and participating in Board deliberations and decision-making.*

*Mr Tan Teck Kiong has vast experience in legal services, and is able to provide the Board with a diverse set of expertise and perspective as well as contributed to the Board deliberations, time commitment and his ability to act in the best interests of the Company in decision-making.*

*Mr Tan Teck Kiong has exercised his due care and carried out his professional duties proficiently during his tenure as Independent Non-Executive Director of the Company.*

**Ordinary Resolution 7: Re-election of Encik Taufiq Ahmad @ Ahmad Mustapha bin Ghazali as Independent Non-Executive Director**

*Encik Taufiq Ahmad @ Ahmad Mustapha bin Ghazali fulfils the requirements of independence set out in Practice Note 13 of the Listing Requirements. He has remained objective and independent in expressing his view and participating in Board deliberations and decision-making.*

*Encik Taufiq Ahmad @ Ahmad Mustapha bin Ghazali has vast experience in audit and financial advisory services, and is able to provide the Board with a diverse set of expertise and perspective.*

*Encik Taufiq Ahmad @ Ahmad Mustapha bin Ghazali has exercised his due care and carried out his professional duties proficiently during his tenure as Independent Non-Executive Chairman of the Company.*

*Based on the above, the Board collectively agreed that both Directors had met the criteria as prescribed by Paragraph 2.20A of the Listing Requirements on character, experience, integrity, competence and time commitment to effectively discharge their roles as Directors. The Board was also satisfied with the fit and proper assessment completed by the retiring Directors.*

**4. Ordinary Resolution 8 – Re-appointment of Auditors**

*The Audit and Risk Management Committee ("ARMC") had at its meeting held on 16 February 2023 assessed the suitability and independence of the External Auditors and recommended the re-appointment of BDO PLT as External Auditors of the Company for the financial year ending 31 December 2023.*

*The Board has in turn reviewed the recommendation of the ARMC and recommended the same to be tabled to the shareholders for approval at the 31<sup>st</sup> AGM.*



## **Special Business**

### **5. Special Resolution: Waiver of Pre-emptive Rights**

*The Special Resolution is pertaining to the waiver of pre-emptive rights pursuant to Section 85 of the Act. By voting in favour of the Special Resolution, the shareholders of the Company would be waiving their statutory pre-emptive right. The Special Resolution, if passed, would allow the Directors to issue new shares to any person without having to offer the new Company shares to be issued equally to all existing shareholders of the Company prior to issuance.*

### **6. Ordinary Resolution 9 - Authority to issue and allot shares pursuant to Sections 75 and 76 of the Act**

*Subject to the passing of the Special Resolution on waiver of pre-emptive rights pursuant to Section 85 of the Act, the proposed Ordinary Resolution 9, if passed, would renew the mandate granted to the Directors at the 30<sup>th</sup> AGM held on 26 May 2022 (“30<sup>th</sup> AGM”) and provide flexibility to the Directors to undertake fundraising activities, including but not limited to placement of shares for the purpose of funding the Company’s future investment project(s), working capital and/or acquisition(s), by the issuance of shares in the Company to such persons at any time as the Directors may deem fit provided that the aggregate number of shares issued pursuant to the mandate does not exceed ten per centum (10%) of the total number of the issued shares (excluding treasury shares) of the Company for the time being, without having to convene a general meeting. This authority, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next AGM of the Company or at the expiry of the period within which the next AGM is required to be held after the approval was given, whichever is earlier.*

*As at the date of this Notice, the Company did not issue and allot any shares pursuant to the mandate granted to the Directors at the 30<sup>th</sup> AGM as there was no requirement for such fundraising activities.*

### **7. Ordinary Resolution 10 – Proposed Renewal of Share Buy-Back Mandate**

*The proposed Ordinary Resolution 10, if passed will empower the Company to renew its existing authorisation to purchase its own ordinary shares through Bursa Securities up to ten per centum (10%) of the total number of issued shares of the Company (excluding treasury shares). Please refer to the Statement to Shareholders in relation to the Proposed Renewal of Share Buy-Back Mandate dated 6 April 2023 for further information.*

**Statement Accompanying Notice of 31<sup>st</sup> Annual General Meeting  
(Pursuant to Paragraph 8.27(2) of the Main Market Listing Requirements of Bursa Malaysia  
Securities Berhad)**

**[Ordinary Resolutions 6 to 7]**

1. The Directors who retire pursuant to Clause 76(3) of the Constitution of the Company and being eligible to offer themselves for re-election at the 31<sup>st</sup> AGM are Mr Tan Teck Kiong and Encik Taufiq Ahmad @ Ahmad Mustapha bin Ghazali ("**Retiring Directors**").

The profile of the Retiring Directors who are standing for re-election as per Agenda item 4 of the Notice of 31<sup>st</sup> AGM are as follows:

**A. TAN TECK KIONG**

(Independent Non-Executive Director)

<b>Nationality</b>	: Malaysian
<b>Age</b>	: 65
<b>Gender</b>	: Male
<b>Date of Appointment</b>	: 13 March 2020
<b>Length of Tenure (as at 31 December 2022)</b>	: 2 years 9 months

**QUALIFICATION**

Mr Tan Teck Kiong holds a B.A. Accounting Degree from the University of Kent, Canterbury, United Kingdom and a Degree in Law from the Polytechnic of Central London. He is a Barrister-at-law (Lincoln's Inn) and was called to the Malaysian Bar on 29 October 1983.

**DIRECTORSHIP/RELEVANT APPOINTMENTS (Other than Luxchem Corporation Berhad)**

- Nil

**RELEVANT EXPERIENCE**

Mr Tan Teck Kiong was appointed as an Independent Non-Executive Director of the Company on 13 March 2020.

With over 30 years of working experience in legal services, he specialises in Corporate Banking and Commercial Litigation as well as Divorce matters. He began with Messrs Abdul Aziz, Ong & Co as legal assistant in 1983. Subsequently, he held the position as Senior Litigation Lawyer of Messrs Kadir, Tan & Ramli in 1985 and thereafter the Litigation Partner of Messrs Tunku Mukhrizah & Partners in 1991. He was appointed as the Independent and Non-Executive Director of Golden Land Berhad on 13 October 2016. Subsequently, he was re-designated as the Chairman of Golden Land Berhad on 24 November 2017 until 12 October 2022. He is currently the Litigation Partner of Messrs Heiley Hassan, Tan & Partners since 1999.

Mr Tan does not hold any shares in the Company. He has no family relationship with any Director and/or major shareholder of the Company and does not have any business or other relationship which could pose a conflict of interest with the Company or interfere with exercise of his judgement in the Company. He acts in best interest of the Company.

The Board hereby supports and recommends the re-election of Mr Tan Teck Kiong as the Independent Non-Executive Director of the Company for the shareholders' approval.

**B. ENCIK TAUFIQ AHMAD @ AHMAD MUSTAPHA BIN GHAZALI**  
(Independent Non-Executive Director)

<b>Nationality</b>	: Malaysian
<b>Age</b>	: 75
<b>Gender</b>	: Male
<b>Date of Appointment</b>	: 13 March 2020
<b>Length of Tenure (as at 31 December 2022)</b>	: 2 years 9 months

**QUALIFICATION**

Encik Taufiq Ahmad @ Ahmad Mustapha bin Ghazali is a member of the Malaysian Institute of Accountants, a Fellow of the Chartered Association of Certified Accountants (UK), a Fellow of the Institute of Chartered Accountants (England and Wales) and a member of the Malaysian Institute of Certified Public Accountants. He holds a Master's degree in Business Administration (MBA) from the University of Leicester, England and MSc degree in International Business Administration from the School of Oriental and African Studies, University of London, England.

**DIRECTORSHIP/RELEVANT APPOINTMENTS (Other than Luxchem Corporation Berhad)**

- Nil

**RELEVANT EXPERIENCE**

Encik Taufiq Ahmad @ Ahmad Mustapha Bin Ghazali was appointed as an Independent Non-Executive Director of the Company on 13 March 2020.

He has more than 30 years of professional working experience, including being a partner of a Big Four accounting firm. His areas of specialisation are audit and financial advisory services and currently is a partner of an accounting practice.

Encik Taufiq Ahmad @ Ahmad Mustapha Bin Ghazali does not hold any shares in the Company. He has no family relationship with any Director and/or major shareholder of the Company and does not have any business or other relationship which could pose a conflict of interest with the Company or interfere with exercise of his judgement in the Company. He acts in best interest of the Company.

The Board hereby supports and recommends the re-election of Encik Taufiq Ahmad @ Ahmad Mustapha Bin Ghazali as the Independent Non-Executive Director of the Company for the shareholders' approval.